

BALANCE SHEET

Quarter 2/ 2009

Unit: VND

No	ASSETS	Code	Note	Ending Balance	Beginning Balance
A -	SHORT-TERM ASSETS	100		518,847,301,424	405,553,619,501
I.	Cash and cash equivalents	110	V.1	62,599,924,311	80,084,126,763
1.	Cash	111		55,770,928,311	58,084,126,763
2.	Cash equivalents	112		6,828,996,000	22,000,000,000
II.	Short-term financial investments	120		-	-
1.	Short-term investments	121		-	-
2.	Provision for devaluation of short-term security investments (*)	129		-	-
III.	Receivables	130		36,396,804,106	29,147,485,020
1.	Trade accounts receivables	131	V.2	35,859,133,612	24,684,014,480
2.	Advances to suppliers	132	V.3	537,120,494	4,241,008,629
3.	Short-term internal receivables	133		-	-
4.	Receivables in accordance with contracts in progress	134		-	-
5.	Other receivables	135	V.4	550,000	222,461,911
6.	Provision for short-term bad receivables	139		-	-
IV.	Inventories	140		396,805,705,592	269,483,855,775
1.	Inventories	141	V.5	404,507,511,791	277,185,661,974
2.	Provision for devaluation of inventories	149	V.6	(7,701,806,199)	(7,701,806,199)
V.	Other short-term assets	150		23,044,867,415	26,838,151,943
1.	Short-term prepaid expenses	151	V.7	997,408,334	877,986,705
2.	VAT deductible	152		17,948,224,442	16,003,142,081
3.	Tax and accounts receivables from State budget	154	V.8	3,341,048,359	9,935,856,157
4.	Other short-term assets	158	V.9	758,186,280	21,167,000
B -	LONG-TERM ASSETS	200		277,597,427,719	281,411,535,062
I.	Long-term receivables	210		-	-
1.	Long-term receivables from customers	211		-	-
2.	Capital receivable from subsidiaries	212		-	-
3.	Long-term inter-company receivables	213		-	-
4.	Other long-term receivables	218		-	-
5.	Provision for long-term bad receivable	219		-	-
II.	Fixed assets	220		273,667,894,759	275,710,069,142
1.	Tangible fixed assets	221	V.10	154,719,754,353	135,286,691,122
	- Historical cost	222		306,886,455,807	273,469,437,547
	- Accumulated depreciation	223		(152,166,701,454)	(138,182,746,425)

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2.	Finance leases fixed assets	224		-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3.	Intangible fixed assets	227	V.11	19,957,812,200	20,681,117,732
	- Historical cost	228		23,808,897,338	23,808,897,338
	- Accumulated depreciation	229		(3,851,085,138)	(3,127,779,606)
4.	Construction in progress expenses	230	V.12	98,990,328,206	119,742,260,288
III.	Property investment	240		-	-
	- Historical cost	241		-	-
	- Accumulated depreciation (*)	242		-	-
IV.	Long-term financial investments	250	V.13	1,884,000,000	1,610,400,000
1.	Investment in subsidiaries	251		-	-
2.	Investment in joint-venture	252		-	-
3.	Other long-term investments	258		1,884,000,000	1,884,000,000
4.	Provision for devaluation of long-term finance investment	259		-	(273,600,000)
V.	Other long-term assets	260		2,045,532,960	4,091,065,920
1.	Long-term prepaid expenses	261	V.14	2,045,532,960	4,091,065,920
2.	Deferred income tax assets	262		-	-
3.	Others	268		-	-
	TOTAL ASSETS	270		796,444,729,143	686,965,154,563

No	Capital Source	Code	Note	Ending Balance	Beginning Balance
A -	LIABILITIES	300		492,258,010,436	377,703,884,991
I.	Short-term liabilities	310		391,981,481,670	299,226,673,296
1.	Short-term borrowing and debts	311	V.15	83,618,116,359	23,104,000,000
2.	Trade accounts payables	312	V.16	272,655,928,312	238,126,976,383
3.	Advances from customers	313	V.17	1,681,107,572	4,541,686,118
4.	Taxes and liabilities to State budget	314	V.18	-	3,826,437,320
5.	Payable to employees	315	V.19	14,635,483,690	19,351,957,943
6.	Payable expenses	316	V.20	18,009,994,222	323,502,947
7.	Accounts payables-Affiliate	317		-	-
8.	Payable in accordance with contracts in progress	318		-	-
9.	Other short-term payables	319	V.21	1,380,851,515	9,952,112,585
10.	Provision for short-term liabilities	320		-	-
II.	Long-term liabilities	330		100,276,528,766	78,477,211,695
1.	Long-term accounts payables-Trade	331		-	-
2.	Long-term accounts payables-Affiliate	332		-	-
3.	Other long-term payables	333	V.22	60,000,000	60,000,000
4.	Long-term borrowing and debts	334	V.23	100,107,817,648	78,154,012,677
5.	Deferred income tax	335		-	-
6.	Provision for unemployment allowance	336	V.24	108,711,118	263,199,018

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7.	Provision for long-term liabilities	337		-	-
B -	OWNER'S EQUITY	400		304,186,718,707	309,261,269,572
I.	Capital sources and funds	410	V.25	301,189,153,571	306,854,784,497
1.	Paid-in capital	411		189,802,000,000	189,802,000,000
2.	Capital surplus	412		-	-
3.	Other capital of owner	413		-	-
4.	Treasury stock	414		-	-
5.	Assets revaluation difference	415		-	-
6.	Foreign exchange difference	416		-	-
7.	Investment and development funds	417		72,483,640,344	62,931,262,421
8.	Financial reserve fund	418		8,102,230,959	8,102,230,959
9.	Other fund belong to owner's equity	419		1,804,575,690	466,787,975
10.	Retained profit	420		28,996,706,578	45,552,503,142
11.	Capital for construction work	421		-	-
II.	Budget sources	430		2,997,565,136	2,406,485,075
1.	Bonus and welfare funds	431	PL1	2,997,565,136	2,406,485,075
2.	Budgets	432		-	-
3.	Budget for fixed asset	433		-	-
	TOTAL RESOURCES	440		796,444,729,143	686,965,154,563

OFF BALANCE SHEET ITEMS

No	Items	Code	Note	Ending Balance	Beginning Balance
1.	Operating lease assets			-	-
2.	Goods held under trust or for processing			-	61,210,000
3.	Goods received on consignment for sale			-	-
4.	Bad debts written off			-	-
5.	Foreign currencies			-	-
	(USD)			221,813.78	37,590.33
	Euro (EUR)			-	535
				-	-
				-	-
				-	-
	...			-	-
6.	Subsidies of state budget			-	-

INCOME STATEMENT
Quarter 2/ 2009

Unit: VND

No	Items	Code	Note	Quarter 2		Accumulation	
				Current year	Previous year	Current year	Previous year
1.	Sales	01	VI.1	686,302,456,119	830,977,861,237	1,293,469,102,140	1,686,894,755,098
2.	Deductions	02	VI.1	1,063,215,103	2,388,374,204	6,220,466,948	2,389,511,804
3.	Net sales and services (10=01-02)	10	VI.1	685,239,241,016	828,589,487,033	1,287,248,635,192	1,684,505,243,294
4.	Cost of goods sold	11	VI.2	601,615,317,158	769,898,740,233	1,140,398,502,733	1,550,052,978,591
5.	Gross profit (20=10-11)	20		83,623,923,858	58,690,746,800	146,850,132,459	134,452,264,703
6.	Financial income	21	VI.3	722,787,668	8,093,511,968	1,489,359,656	19,916,316,441
7.	Financial expenses	22	VI.4	7,540,873,419	22,472,325,577	18,058,384,457	22,472,572,585
	- Include: Interest expense	23		1,987,523,189	-	3,757,481,323	-
8.	Selling expenses	24	VI.5	44,119,507,572	18,392,936,193	78,857,532,875	41,913,137,687
9.	General & administrative expenses	25	VI.6	8,070,728,293	8,732,907,650	14,256,844,341	17,823,019,233
10.	Net operating profit 30=20+(21-22)-(24+25)	30		24,615,602,242	17,186,089,348	37,166,730,442	72,159,851,639
11.	Other income	31	VI.7	640,586,564	332,943,444	3,343,443,191	941,137,541
12.	Other expenses	32		-	-	814,350	-
13.	Other profit (40=31-32)	40		640,586,564	332,943,444	3,342,628,841	941,137,541
14.	Profit before tax (50=30+40)	50	VI.8	25,256,188,806	17,519,032,792	40,509,359,283	73,100,989,180
15.	Current corporate income tax expenses	51	VI.8	5,033,864,591	3,640,044,085	6,876,802,494	12,368,354,706
16.	Deferred corporate income tax expenses	52		-	-	-	-
17.	Profit after tax (60=50-51-52)	60	VI.8	20,222,324,215	13,878,988,707	33,632,556,789	60,732,634,474
18.	EPS	70	VI.8	1,065	731	1,772	3,200

(*) Chi phí thuế TNDN hiện hành tạm tính cho thu nhập chịu thuế Quý 2/09 theo thuế suất 25% và chế độ ưu đãi giảm 50%

CASH FLOW STATEMENT

Quarter 2/ 2009 (Indirect Method)

Unit: VND

No	ITEMS	Code	Note	Current Year	Previous Year
I.	CASH FLOWS FROM OPERATING ACTIVITIES				
1.	<i>Profit before tax</i>	01		40,509,359,283	73,100,989,180
2.	<i>Adjustment in accounts</i>				
-	Fixed assets depreciation	02	VI.11&12	14,731,582,281	8,758,241,910
-	Provisions	03	VI.7&14	(273,600,000)	-
-	Unrealized foreign exchange difference loss/gain	04	VI.4	-	-
-	Loss/gain from investment	05		(1,227,370,537)	(12,655,846,506)
-	Interest expenses	06	VI.4	3,757,481,323	-
3.	<i>Operating profit before the changes of current capital</i>	08		57,497,452,350	69,203,384,584
-	Changes in accounts receivable	09		(3,361,501,818)	(12,756,708,863)
-	Changes in inventories	10		(127,321,849,817)	(38,413,217,928)
-	Changes in trade payables	11		25,884,721,414	(56,477,949,723)
-	Changes in prepaid expenses	12		1,926,111,331	4,434,499,995
-	Paid interest	13		(5,838,990,526)	(5,188,757,234)
-	Paid corporate income tax	14	V.19	(351,816,846)	-
-	Other receivables	15		2,149,224	103,944,600
-	Other payables	16		(748,856,878)	(7,647,962,961)
	Net cash provided by (used in) operating activities	20		(52,312,581,566)	(46,742,767,530)
II.	CASH FLOWS FROM INVESTING ACTIVITIES:				
1.	Cash paid for purchase of capital assets and other long-term assets	21		(10,931,401,642)	(39,139,117,102)
2.	Cash received from liquidation or disposal of capital assets and other long-term assets	22	VI.7	-	-
3.	Cash paid for lending or purchase debt tools of other companies	23		-	-
4.	Withdrawal of lending or resale debt tools of other companies	24		-	-
5.	Cash paid for joining capital in other companies	25		-	-
6.	Withdrawal of capital in other companies	26		-	100,000,000
7.	Cash received from interest, dividend and distributed profit	27		1,252,259,426	12,655,846,506
	Net cash used in investing activities	30		(9,679,142,216)	(26,383,270,596)
III.	CASH FLOWS FROM FINANCING ACTIVITIES				
1.	Cash received from issuing stock, other owners' equity	31		-	-
2.	Cash paid to owners' equity, repurchase issued stock	32		-	-
3.	Cash received from long-term and short-term borrowings	33	V.23	109,019,921,330	3,979,221,975

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4.	Cash paid to principal debt	34	V.15	(26,552,000,000)	(11,099,230,761)
5.	Cash paid to financial lease debt	35		-	-
6.	Dividend, profit paid for owners	36	V.25	(37,960,400,000)	(37,960,400,000)
	Net cash (used in) provided by financing activities	40		44,507,521,330	(45,080,408,786)
	Net cash during the period	50		(17,484,202,452)	(118,206,446,912)
	Cash and cash equivalents at beginning of year	60	V.1	80,084,126,763	364,228,585,799
	Influence of foreign exchange fluctuation	61		-	-
	Cash and cash equivalents at end of year	70	V.1	62,599,924,311	246,022,138,887